

# Final Budget

<b>Tongue River Valley Joint Powers Board</b>	
<small>Budget Hearing Information</small>	
PO Box 352	Location: Dayton Town Hall
Dayton WY 82836	Date: June 18, 2020
307-763-6879	Time: 7:00 PM
Sheridan County	Budget Prepared by: Karen Walters

**S-A BUDGET MESSAGE** W.S. 16-4-104(d)

The Tongue River Valley Joint Powers Board has received final loan approval from the USDA for a \$5,776,300 loan to build a gas pipeline from Sheridan to the towns of Ranchester and Dayton. We have construction financing from First Interstate Bank. We have awarded a bid to DRM to build the gas pipeline to begin in spring 2020. The final engineering design has been completed by WWC and SLIB money has been used to reimburse the Joint Powers Board for the design. WWC has been contracted to oversee the construction by DRM of the pipeline from Sheridan to the towns and within the town limits. We hope to be serving the residents of Tongue River with natura gas by winter 2020. Many residents signed up and prepaid into our reserve account and this money will be spent constructing pipelines to the residents homes it will carry over into the 2021 budget now we have awarded the bid.

**S-B RESERVE DESCRIPTION**

The reserves are in an account made of customer deposits for gas lines to their home or commercial property. These will be spent when the gas lines are ready to hook up to the properties.

**S-C**

Names of Board Members	Date of End of Term
Peter Clark	12/31/20
Karen Walters	12/31/21
Samantha Nixon	12/31/22
Dennis Wagner	12/31/21
Laurie Walters-Clark	12/31/22

Does the district have regular office hours exceeding 20 hours per week?


**If no above:** Are the records on file with the County Clerk as required by W.S. 16-12-303(c)?

Where are the minutes of your board meeting available for public review?

How and where are the notices of meeting posted for the public?

Where are the public meetings held?

## FINAL BUDGET SUMMARY

OVERVIEW		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
S-1	<b>Total Budgeted Expenditures</b>	\$174,719	\$4,036,621	\$6,122,900	\$6,247,612
S-2	<b>Total Principal to Pay on Debt</b>	\$0	\$0	\$0	\$0
S-3	<b>Total Change to Restricted Funds</b>	\$1,181	\$200	\$0	-\$62,356
S-4	<b>Total General Fund and Forecasted Revenues Available</b>	\$228,124	\$4,190,537	\$11,657,880	\$11,672,880
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6	<b>Additional Funding Needed :</b>			<b>\$0</b>	<b>\$0</b>

REVENUE SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
S-7	<b>Operating Revenues</b>	\$0	\$0	\$0	\$0
S-8	<b>Tax levy (From the County Treasurer)</b>	\$0	\$0	\$0	\$0
S-9	<b>Government Support</b>	\$45,000	\$45,000	\$45,000	\$60,000
S-10	<b>Grants</b>	\$130,549	\$94,000	\$0	\$0
S-11	<b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12	<b>Miscellaneous</b>	\$1,288	\$250	\$280	\$280
S-13	<b>Other Forecasted Revenue</b>	\$0	\$4,000,000	\$11,552,600	\$11,552,600

S-14	<b>Total Revenue</b>	\$176,837	\$4,139,250	\$11,597,880	\$11,612,880
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FY 7/1/20-6/30/21

Tongue River Valley Joint Powers Board

EXPENDITURE SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
S-15	<b>Capital Outlay</b>	\$0	\$3,700,000	\$5,777,300	\$5,839,656
S-16	<b>Interest and Fees On Debt</b>	\$0	\$101,750	\$102,000	\$102,000
S-17	<b>Administration</b>	\$13,395	\$28,371	\$36,100	\$36,100
S-18	<b>Operations</b>	\$159,874	\$200,000	\$200,000	\$200,000
S-19	<b>Indirect Costs</b>	\$1,450	\$6,500	\$7,500	\$7,500
S-20R	<b>Expenditures paid by Reserves</b>	\$0	\$0	\$0	\$62,356
S-20	<b>Total Expenditures</b>	\$174,719	\$4,036,621	\$6,122,900	\$6,247,612

DEBT SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
S-21	<b>Principal Paid on Debt</b>	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
S-22	<b>TOTAL GENERAL FUNDS</b>	\$51,287	\$51,287	\$60,000	\$60,000

**Summary of Reserve Funds**

S-23	<b>Beginning Balance in Reserve Accounts</b>				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$60,975	\$62,156	\$62,356	\$62,356
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	<b>\$60,975</b>	<b>\$62,156</b>	<b>\$62,356</b>	<b>\$62,356</b>
S-27	<b>Amount to be added</b>				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$1,181	\$200	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	<b>\$1,181</b>	<b>\$200</b>	<b>\$0</b>	<b>\$0</b>
S-31	<b>Subtotal</b>	<b>\$62,156</b>	<b>\$62,356</b>	<b>\$62,356</b>	<b>\$62,356</b>
S-32	<b>Less Total to be spent</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$62,356</b>
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	<b>\$62,156</b>	<b>\$62,356</b>	<b>\$62,356</b>	<b>\$0</b>

*End of Summary*

\_\_\_\_\_  
*Budget Officer / District Official (if not same as "Submitted by")*

Date adopted by Special District \_\_\_\_\_

**DISTRICT ADDRESS:** PO Box 352  
Dayton WY 82836

**PREPARED BY:** Karen Walters

**DISTRICT PHONE:** 307-763-6879

*Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-4-101 through 124) as it applies.*

1/23/19 Form approved by Wyoming Department of Audit, Public Funds Division

# Final Budget

Tongue River Valley Joint Powers Board

FYE 6/30/2021

**NAME OF DISTRICT/BOARD** \_\_\_\_\_

## PROPERTY TAXES AND ASSESSMENTS

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
<b>R-1</b>	<b>Property Taxes and Assessments Received</b>				
R-1.1	Tax Levy (From the County Treasurer)				
R-1.2	Other County Support				

## FORECASTED REVENUE

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
<b>R-2</b>	<b>Revenues from Other Governments</b>				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid	\$30,000	\$30,000	\$30,000	\$40,000
R-2.4	Other (Specify) <u>SCSD1</u>	\$15,000	\$15,000	\$15,000	\$20,000
R-2.5	<b>Total Government Support</b>	\$45,000	\$45,000	\$45,000	\$60,000
<b>R-3</b>	<b>Operating Revenues</b>				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	<b>Total Operating Revenues</b>	\$0	\$0	\$0	\$0
<b>R-4</b>	<b>Grants</b>				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies	\$130,549	\$94,000	\$0	
R-4.4	<b>Total Grants</b>	\$130,549	\$94,000	\$0	\$0
<b>R-5</b>	<b>Miscellaneous Revenue</b>				
R-5.1	Interest	\$107	\$50	\$80	\$80
R-5.2	Other: Specify <u>tap fee deposits</u>	\$1,181	\$200	\$200	\$200
R-5.3	Other: Additional				
R-5.4	<b>Total Miscellaneous</b>	\$1,288	\$250	\$280	\$280
R-5.5	<b>Total Forecasted Revenue</b>	\$176,837	\$139,250	\$45,280	\$60,280
<b>R-6</b>	<b>Other Forecasted Revenue</b>				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	<u>USDA loan proceeds</u>		\$4,000,000	\$5,776,300	\$5,776,300
R-6.4	<u>First Interstate Bank</u>			\$5,776,300	\$5,776,300
R-6.5	_____				
R-6.6	<b>Total Other Forecasted Revenue (a+b)</b>	\$0	\$4,000,000	\$11,552,600	\$11,552,600

# Final Budget

Tongue River Valley Joint Powers Board

FYE 6/30/2021

**NAME OF DISTRICT/BOARD**

## CAPITAL OUTLAY BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
<b>E-1</b>	<b>Capital Outlay</b>				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	<u>Gas line construction</u>		\$3,700,000	\$5,777,300	\$5,777,300
E-1.6	<u>Service line construction</u>				\$62,356
E-1.7					
E-1.8	<b>TOTAL CAPITAL OUTLAY</b>	\$0	\$3,700,000	\$5,777,300	\$5,839,656

## ADMINISTRATION BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
<b>E-2</b>	<b>Personnel Services</b>				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	_____				
E-2.6	_____				
E-2.7					
<b>E-3</b>	<b>Board Expenses</b>				
E-3.1	Travel		\$500	\$500	\$500
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	<u>USDA loan cost</u>	\$1,978			
E-3.5	_____				
E-3.6					
<b>E-4</b>	<b>Contractual Services</b>				
E-4.1	Legal	\$823	\$5,000		
E-4.2	Accounting/Auditing		\$1,800	\$15,000	\$15,000
E-4.3	Other (Specify)				
E-4.4	<u>advertising</u>	\$80	\$1,000	\$500	\$500
E-4.5	<u>engineering-non SLIB</u>	\$10,035			

E-4.6

**E-5 Other Administrative Expenses**

- E-5.1 Office Supplies
- E-5.2 Office equipment, rent & repair
- E-5.3 Education
- E-5.4 Registrations
- E-5.5 Other (Specify)
- E-5.6 utilities/web
- E-5.7
- E-5.8

**E-6 TOTAL ADMINISTRATION**

\$54			
	\$20,000	\$20,000	\$20,000
\$425	\$71	\$100	\$100
\$13,395	\$28,371	\$36,100	\$36,100

# Final Budget

Tongue River Valley Joint Powers Board

FYE 6/30/2021

## OPERATIONS BUDGET

	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
<b>E-7 Personnel Services</b>				
E-7.1 Wages--Operations				
E-7.2 Service Contracts	\$9,935	\$200,000		
E-7.3 Other (Specify)				
E-7.4 MDU line maint			\$200,000	\$200,000
E-7.5 engineering	\$149,939			
E-7.6				
<b>E-8 Travel</b>				
E-8.1 Mileage				
E-8.2 Other (Specify)				
E-8.3				
E-8.4				
E-8.5				
<b>E-9 Operating supplies (List)</b>				
E-9.1				
E-9.2				
E-9.3				
E-9.4				
E-9.5				
<b>E-10 Program Services (List)</b>				
E-10.1				
E-10.2				
E-10.3				
E-10.4				
E-10.5				
<b>E-11 Contractual Arrangements (List)</b>				
E-11.1				
E-11.2				
E-11.3				
E-11.4				
E-11.5				
<b>E-12 Other operations (Specify)</b>				
E-12.1				
E-12.2				
E-12.3				
E-12.4				
E-12.5				
<b>E-13 TOTAL OPERATIONS</b>	<b>\$159,874</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>

# Final Budget

Tongue River Valley Joint Powers Board \_\_\_\_\_

FYE 6/30/2021

## INDIRECT COSTS BUDGET

			2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
<b>E-14</b>	<b>Insurance</b>					
E-14.1	Liability		\$500	\$500	\$500	\$500
E-14.2	Buildings and vehicles					
E-14.3	Equipment				\$1,000	\$1,000
E-14.4	Other (Specify)					
E-14.5	<u>bonding</u>		\$950	\$6,000	\$6,000	\$6,000
E-14.6	_____					
E-14.7	_____					
<b>E-15</b>	<b>Indirect payroll costs:</b>					
E-15.1	FICA (Social Security) taxes					
E-15.2	Workers Compensation					
E-15.3	Unemployment Taxes					
E-15.4	Retirement					
E-15.5	Health Insurance					
E-15.6	Other (Specify)					
E-15.7	_____					
E-15.8	_____					
E-15.9	_____					
<b>E-17</b>	<b>TOTAL INDIRECT COSTS</b>		<b>\$1,450</b>	<b>\$6,500</b>	<b>\$7,500</b>	<b>\$7,500</b>

## DEBT SERVICE BUDGET

			2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Final Approval
<b>D-1</b>	<b>Debt Service</b>					
D-1.1	Principal			\$0	\$0	
D-1.2	Interest			\$100,000	\$100,000	\$100,000
D-1.3	Fees			\$1,750	\$2,000	\$2,000
<b>D-2</b>	<b>TOTAL DEBT SERVICE</b>		<b>\$0</b>	<b>\$101,750</b>	<b>\$102,000</b>	<b>\$102,000</b>

# Final Budget

Tongue River Valley Joint Powers Board  
**NAME OF DISTRICT/BOARD** \_\_\_\_\_

FYE 6/30/2021

## GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2018-2019	2019-2020	2020-2021	Final Approval
		Actual	Estimated	Proposed	
<b>C-1</b>	<b>Balances at Beginning of Fiscal Year</b>				
C-1.1	General Fund Checking Account Balance	\$51,287	\$51,287	\$60,000	\$60,000
C-1.2	Savings and Investments Account Balance		\$0		
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$62,156	\$62,156	\$62,356	\$0
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>	<b>\$113,443</b>	<b>\$113,443</b>	<b>\$122,356</b>	<b>\$60,000</b>
<b>C-2</b>	<b>General Fund Reductions:</b>				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$62,156	\$62,356	\$62,356	\$0
C-2.3	<b>Total Deductions (a+b)</b>	<b>\$62,156</b>	<b>\$62,356</b>	<b>\$62,356</b>	<b>\$0</b>
C-2.4	<b>Estimated Non-Restricted Funds Available</b>	<b>\$51,287</b>	<b>\$51,087</b>	<b>\$60,000</b>	<b>\$60,000</b>

## SINKING & DEBT SERVICE FUNDS

		2018-2019	2019-2020	2020-2021	Final Approval
		Actual	Estimated	Proposed	
<b>C-3</b>	<b>Beginning Balance in Reserve Account (end of previous year)</b>		\$0	\$0	
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.5	<b>SUB-TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.11	<b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

## RESERVES

		2018-2019	2019-2020	2020-2021	Final Approval
		Actual	Estimated	Proposed	
<b>C-4</b>	<b>Beginning Balance in Reserve Account (end of previous year)</b>	\$60,975	\$62,156	\$62,356	\$62,356
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$60,975	\$62,156	\$62,356	\$62,356
C-4.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.3	Amount to be added to the reserve	\$1,181	\$200		
C-4.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.5	<b>SUB-TOTAL</b>	<b>\$62,156</b>	<b>\$62,356</b>	<b>\$62,356</b>	<b>\$62,356</b>
C-4.6	Identify the amount and project to be spent				
C-4.7	a. Service line constructor				\$62,356
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.11	<b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$62,356</b>
C-4.12	Balance to be retained	\$62,156	\$62,356	\$62,356	\$0

## BOND FUNDS

		2018-2019	2019-2020	2020-2021	Final Approval
		Actual	Estimated	Proposed	
<b>C-5</b>	<b>Beginning Balance in Reserve Account (end of previous year)</b>		\$0	\$0	
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.5	<b>SUB-TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	<b>TOTAL TO BE SPENT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$62,356</b>